Example of Basic Qualified Spendthrift Trust Structure

How we structure your Wyoming Qualified Spendthrift Trust and supporting entities to maximize your privacy and legacy planning.

Managed as a Single Unit

Wyoming Qualified Spendthrift Trust

The QST holds:
- Companies through holding companies
- Personal assets
- Cash
- Lien free properties
- Leases and other safe assets
- All activities are controlled by the trustee

Taxes
Grantor Trust: Does not file tax return
Non-Grantor Trust: Files taxes on form 1041

Trustee
Private Family Trust Company

Initial Beneficiaries
Grantor(s)

Remainder Beneficiaries
Anyone named by the grantor(s)

Wyoming Private Family Trust Company

The PTC is an LLC authorized under Wyoming law to act as trustee for the QST. It advises and directs the trust for the benefit of the beneficiaries. The grantors typically manage the PTC, giving the family direct control over trust assets without the cost or inconvenience of a third-party corporate trustee.

Taxes
Generally, the PTC has no income and does not file a tax return.

Manager(s)
Typically the Grantor(s)

Member
NCSPT

Wyoming Non-Charitable Specific Purpose Trust

The NCSPT is a special trust that owns the PTC. It exists to ensure the family's legacy planning structure holds up under scrutiny. If the grantors personally owned the PTC, creditors or the IRS could argue they control the trust assets in a non-fiduciary capacity, potentially piercing the trust's protection. By placing PTC ownership in a purpose trust with no individual beneficiaries, there is no individual owner to target.

Taxes
Generally, the NCSPT has no income and does not file a tax return.

Trustee
Grantor(s)

Member(s)
NCSPTs do not have owners

Investment Committee

The Investment Committee is established by the PTC to direct all investment activities and control all trust assets and accounts. Typically composed of the grantors, it allows the family to continue managing their investments exactly as they did before — while the separation of investment control from trustee and distribution duties strengthens the trust.

Composition
Grantors and others as appointed

Discretionary Distribution Committee

The DDC is an independent committee that must approve all distributions from and contributions to the trust. Because the grantors manage the PTC (the trustee), the DDC acts as a critical check — an independent party that ensures distributions are proper and that grantors are solvent before accepting new contributions. This solvency verification strengthens the trust. Wyoming Trust Attorney serves as the DDC as part of the ongoing maintenance package.

Composition
WyomingTrustAttorney.com, a Professional Corporation

Wyoming Holding Company

An LLC formed privately in Wyoming. Provides funding, capital investment, and loans to subsidiary companies. Creates a layer of protection between the trust and the operations of the subsidiary.

Taxes
Disregarded entity for tax purposes

Manager(s)
Typically the Grantor(s)

Member
PTC as Trustee of the QST

Subsidiary Company

An LLC formed in any state. Holds liability producing assets such as real estate and business operations.

Taxes
Disregarded entity for tax purposes

Manager(s)
Typically the Grantor(s)

Member
Wyoming Holding Company

Wyoming
TRUST ATTORNEY